

CONTRACTING CLASSIFICATIONS

Contract Type	Miscellaneous	Definition	Specific Examples	Taxes
Consulting	UBIT Form required	Income usually earned from a consultation service agreement performed on behalf of an unaffiliated for profit entity, whereby the CU Medicine member is requested to give intellectual advice or an opinion on subject matter that may or may not be directly related to patient care.	<ol style="list-style-type: none"> 1. Consulting for the development of clinical/research programs 2. Consulting for development of medical computer programs. 3. Consulting for start-up of a clinic or research project. This engagement type should not be confused with directing a new Medical program or consulting on a grant 4. Consulting for a pharmaceutical company. 5. Consulting in a legal proceeding (must be 11.5%) 	AEF Tax = 10% CU Medicine Tax = .5% Income posted directly to department account. OR AEF Tax = 10% CU Medicine Tax = .5% Income paid net of tax payment to physician through University payroll up to \$20K. Must be approved by dept. Applies to all med/legal.
Clinical	Requires Sites of Practice	Contractual dollars other than managed care contracts specifically derived from entities whereby the CU Medicine member is providing patient care	<ol style="list-style-type: none"> 1. Provide on call coverage. 2. Providing sports event coverage. 3. Providing patient care at outside clinics, hospital, etc. 4. Telemedicine 	AEF Tax = 10% CU Medicine Tax = .5% CU Medicine patient accounting will not bill insurance or patient. OR No AEF Tax CU Medicine = .5% CU Medicine Patient Accounting will bill insurance
Administrative	Liability coverage must be provided by the outside agency. UBIT form required	Contractual dollars specifically derived from entities whereby the CU Medicine member is providing administrative (i.e., director of a new clinic, director of a lab) and not performing patient care services.	<ol style="list-style-type: none"> 1. Directing a lab or clinic or program. 2. Supervising, scheduling, evaluating other physicians, staff, etc. 3. Medical Director 4. Project Director 5. Board Member 	No AEF Tax CU Medicine Tax = .5%
Honorarium	CU Medicine contract not needed	One time service provided by faculty member with one-time payment. Payment can go directly to faculty member without CU Medicine involvement.	<ol style="list-style-type: none"> 1. Directing or attending a meeting (one time service (not multiple meetings)) 2. One-time presentation. 	CU Medicine contract not needed
Expense	Liability coverage must be provided by the outside agency	Department (through CU Medicine) pays for services provided to the department. The Department provides and invoice and voucher to CU Medicine who then pays the bill.	<ol style="list-style-type: none"> 1. Typically for clinical services (DHHA, NJ, etc.) 2. Lease agreements 	No tax

AEF Tax = Academic Enrichment Fund, aka, "The Dean's Tax"